

FINANCE SUB-COMMITTEE MINUTES
March 4, 2019

Present: Joseph Mineo, Vice Chair
Cecilia Calabrese
Dino Mercadante
Paul Cavallo

Absent: Gina Letellier

Also Present: Councilor Sandlin, Mayor, Auditor, Treasurer

Called to Order: Meeting was called to order at 6:18pm by Vice Chair Mineo in the Teachers' Café in the Agawam Junior High School.

Agenda

1. Approval of minutes dated February 4, 2019

Motion to approve was moved by Councilor Mercadante and seconded by Councilor Mineo.

The vote was **4 Yes, 0 No, 1 Absent** (Councilor Letellier) approving the minutes.

2. TR-2019-16 - A Resolution to appropriate Five Hundred Twenty Thousand (\$520,000.00) Dollars from Water Enterprise Fund Retained Earnings to pay for the Morgan Sullivan Project water main replacement (Mayor Sapelli)

This is the time to repair and upgrade our water infrastructure while the road is dug up from the Morgan Sullivan Bridge Project. The Water Enterprise Fund has \$4.1 million in Retained Earnings.

Motion to send a positive recommendation to the Full Council was moved by Councilor Mercadante and seconded by Councilor Mineo.

The vote was **4 Yes, 0 No, 1 Absent** (Councilor Letellier).

3. Any other business that may legally come before the Committee.

None.

4. Adjournment.

Adjournment: The meeting was adjourned at 6:23pm

Respectfully submitted,

Cecilia Calabrese, Acting Chair
Finance Committee