

# ***Economic Trends Analysis***

## **Town of Agawam**

**October 2019**

# Welcome

## Project Overview and Purpose

- ▶ Collins Center for Public Management at UMass Boston
- ▶ Baker-Polito Administration's *Community Compact Program*
- ▶ Grant to undertake an *Economic Trends Analysis* of Agawam
- ▶ Guide strategy and policy to guide the Town's economic development decision making in the future

# Five Comparative Communities plus Massachusetts

Agawam

West Springfield

Northampton

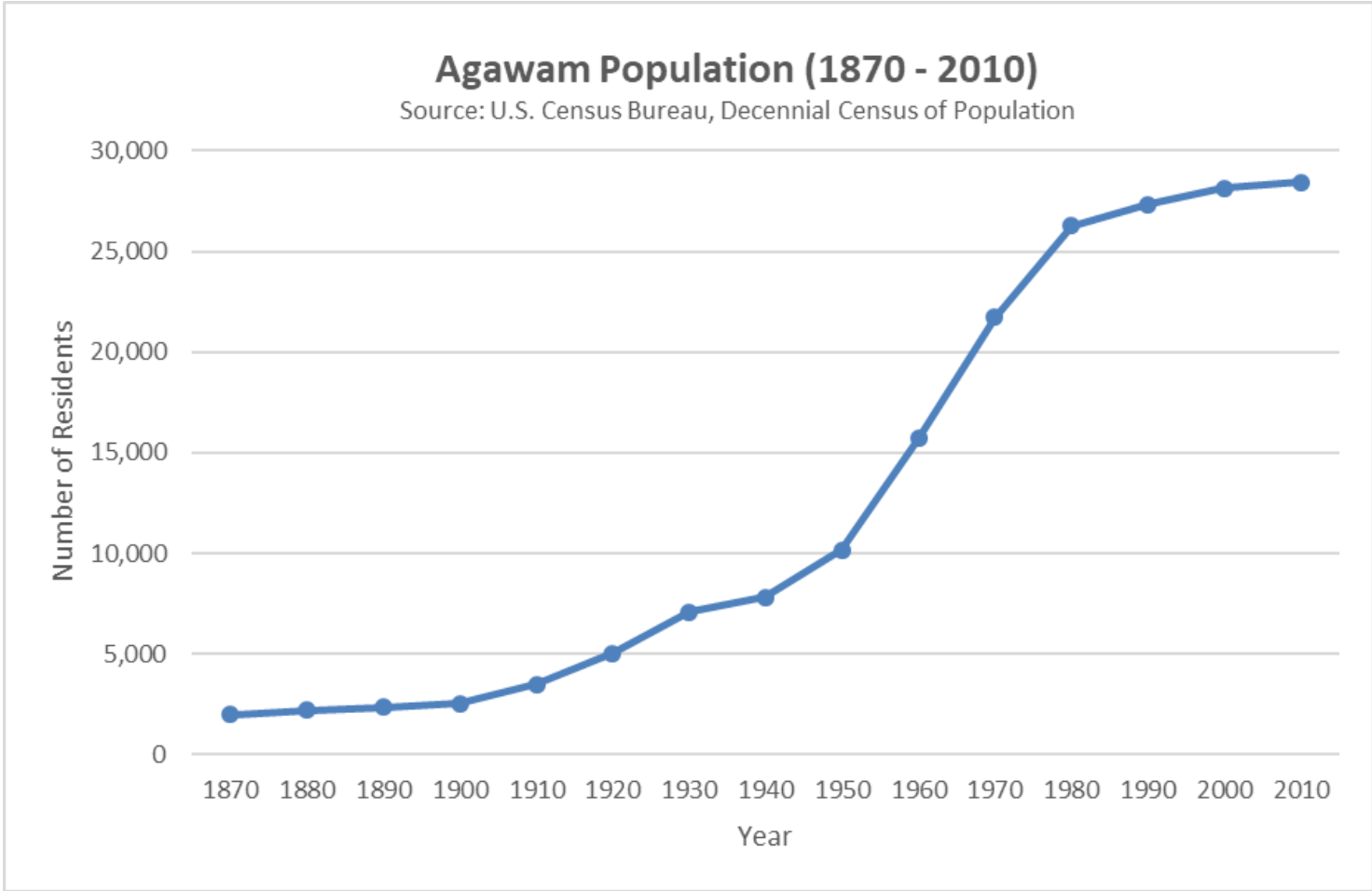
Milford

North Attleboro

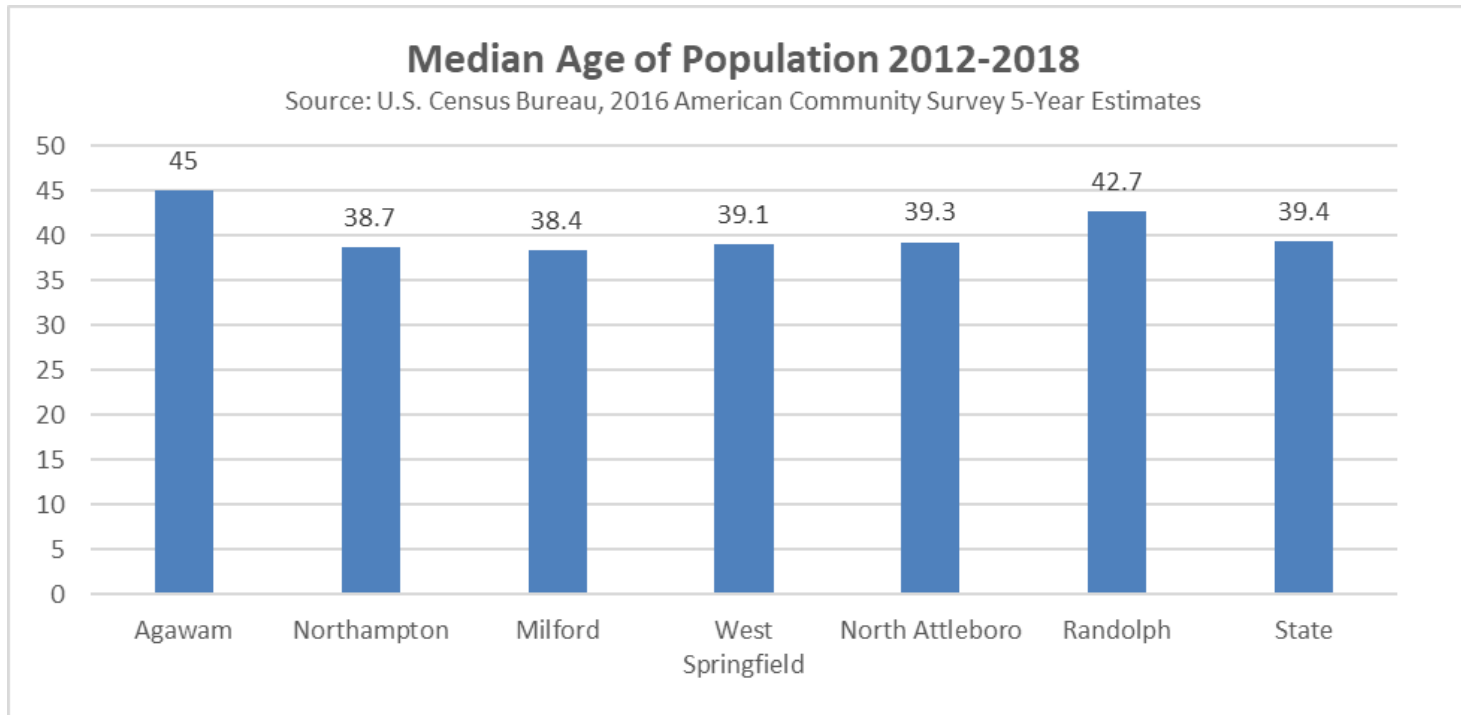
Randolph

# Key Finding 1

## Population Growth Has Stabilized

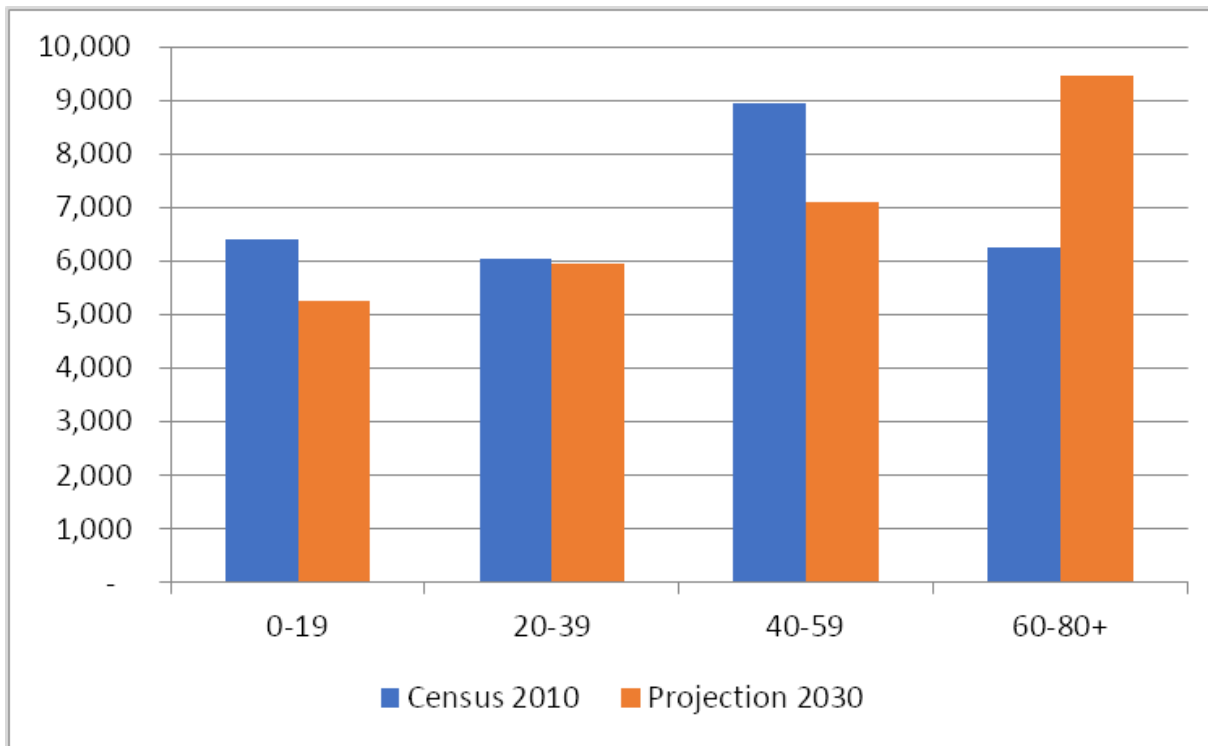


# Median Age is Higher Than State Average and Comparable Communities



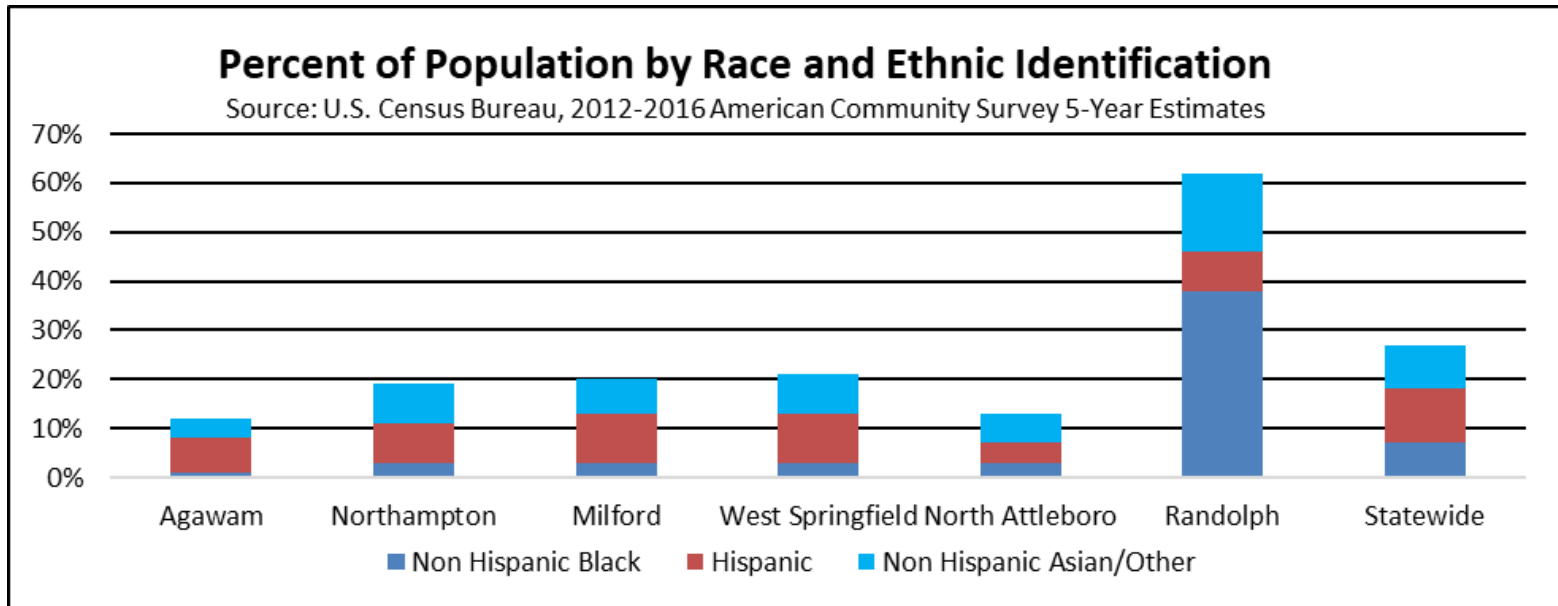
# Median Age will Continue to Increase

## Project Population Growth by Age Groups 2010 Census – 2030 Projected



## Key Finding 2

# Race and Ethnic Identity largely White but Recent Signs of Diversity



### Key Finding 3:

## Educational Attainment and Median Income

### ▶ Educational Attainment

- ▶ Percentage of residents with HS diploma or some college is higher than the state average (63% versus 49% for state)
- ▶ Percentage of residents with Bachelors Degree or Graduate level is lower than state average (29% versus 41%)
- ▶ 7.9% of residents do not have a HS diploma which is less than statewide percentage of 10%
- ▶ MCAS proficiency on par with or better than comparable comms.

### ▶ Median Income

- ▶ Higher than MA Median at High School Diploma and Some College Levels
- ▶ Lower than MA Median for Bachelor and Graduate Levels



## Key Finding 4

# Most Households are Married Couples and Own Homes

- ▶ Types Households:
  - ▶ Married Couple Family Households 49%
  - ▶ Single Parent Family Households 13%
  - ▶ Nonfamily Households 38%
  
- ▶ Households by Housing
  - ▶ Owner Occupied 74%
  - ▶ Rental 26%

## Key Finding 5

# Income and Employment

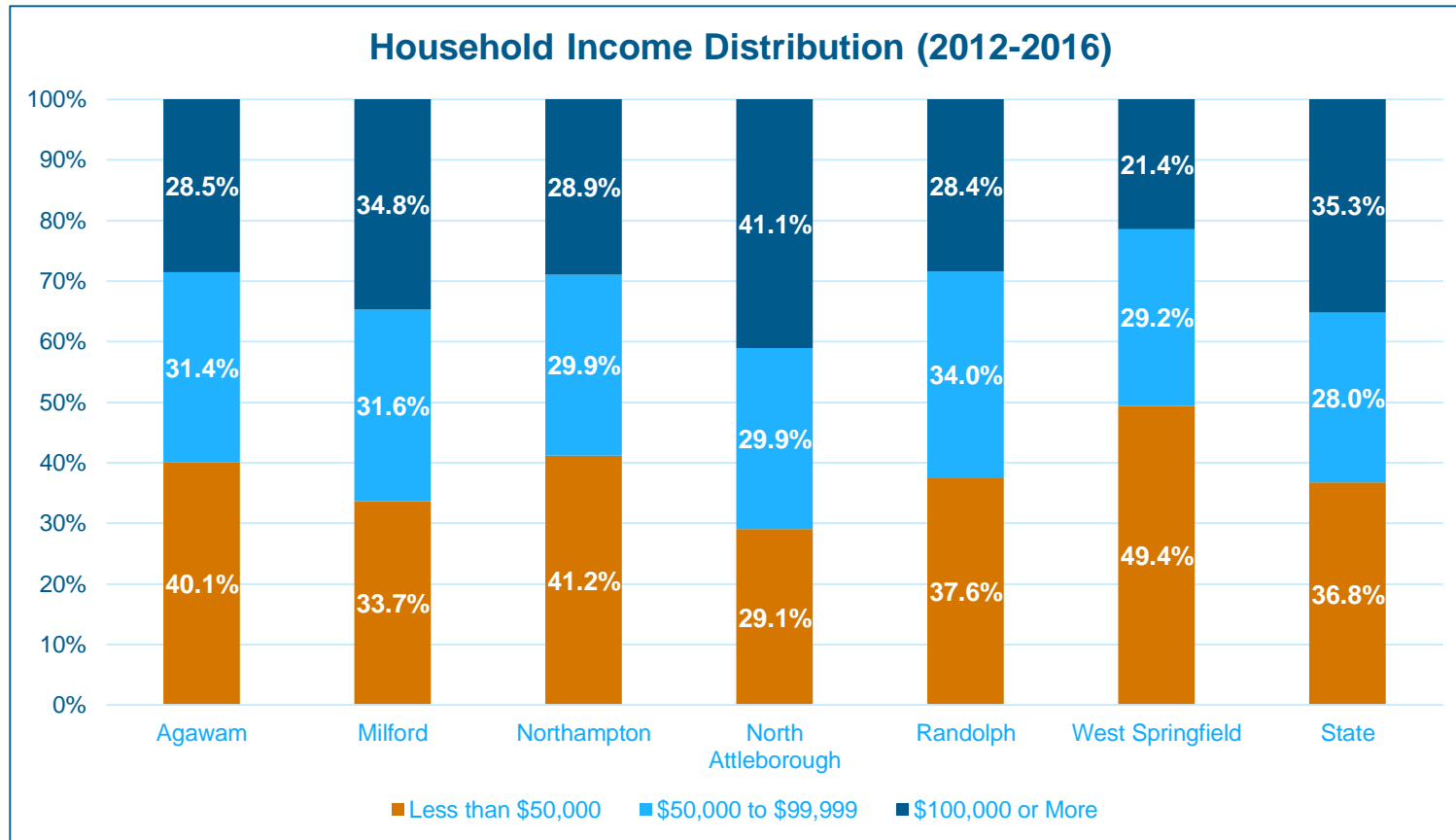
### Median Household Income (2012-2016)

Source: U.S. Census Bureau, 2012-2016 American Community Survey 5-year estimates

<b>Agawam</b>	\$60,201
<b>Milford</b>	\$72,750
<b>Northampton</b>	\$61,813
<b>North Attleboro</b>	\$83,735
<b>Randolph</b>	\$65,316
<b>West Springfield</b>	\$50,649
<b>State</b>	\$70,954

## Key Finding 5

# Income and Employment

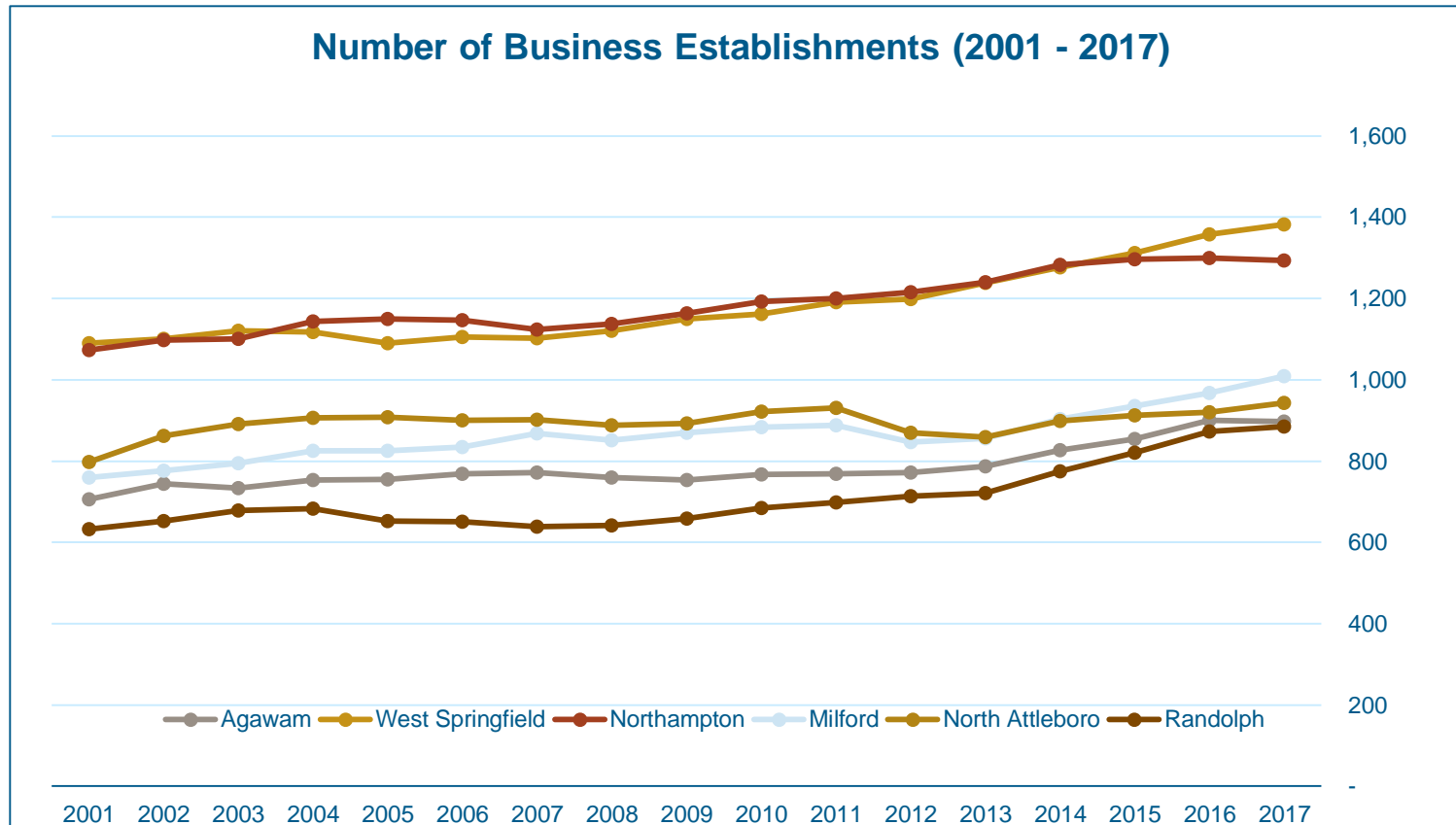


Key Finding 6  
Employment by Industry Sector

- ▶ Just over half of all Agawam residents in the workforce are employed in 5 Industry Sectors:
  - ▶ Health Care and Social Asst. 15.2%
  - ▶ Retail Trade 13.2%
  - ▶ Educational Services 11.2%
  - ▶ Manufacturing 10.2%
  - ▶ Finance and Insurance 6.5%

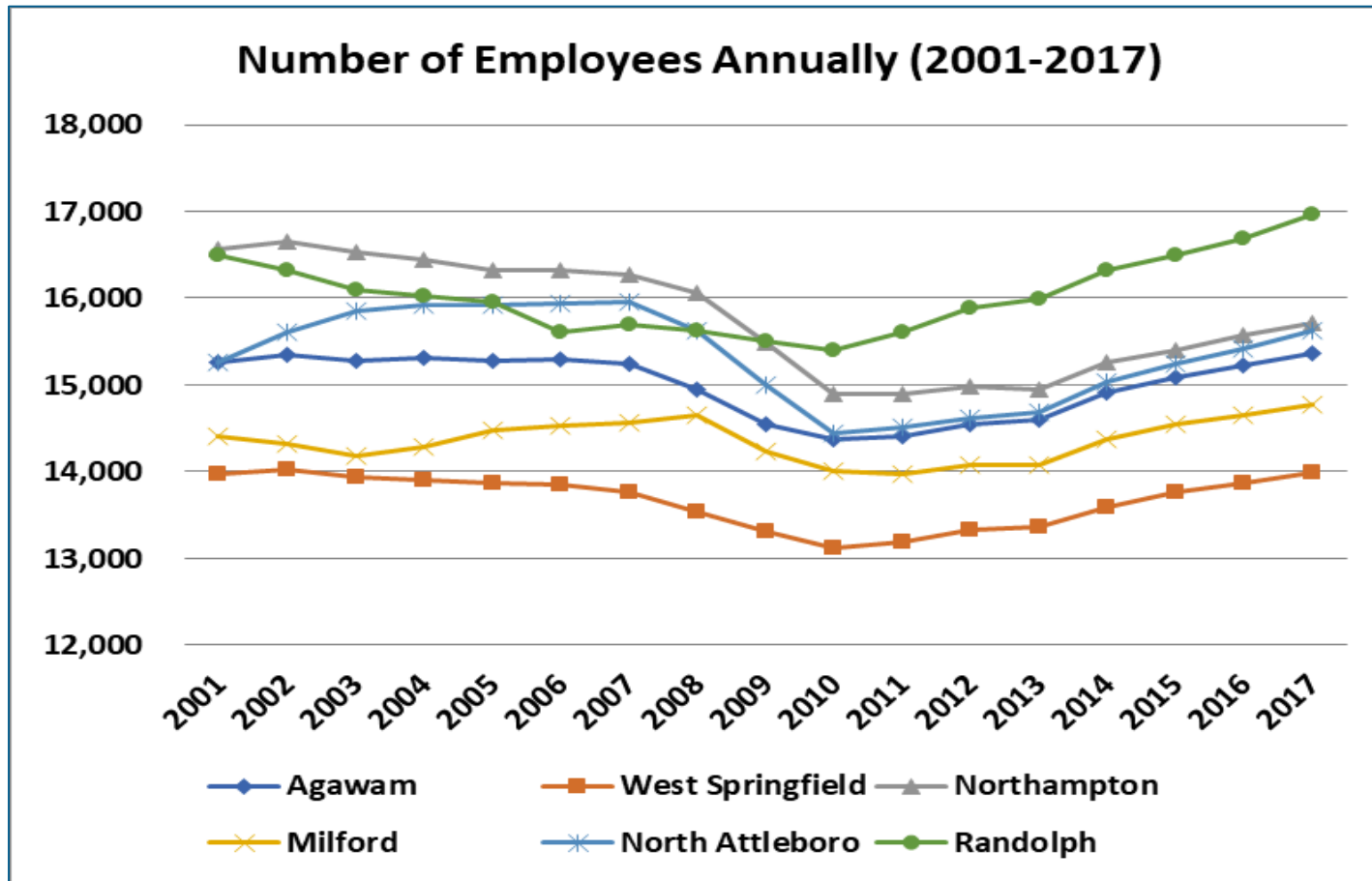
## Key Finding 7

# Local Business Firms Appear Stable and Consistent over Time – Manufacturing Included



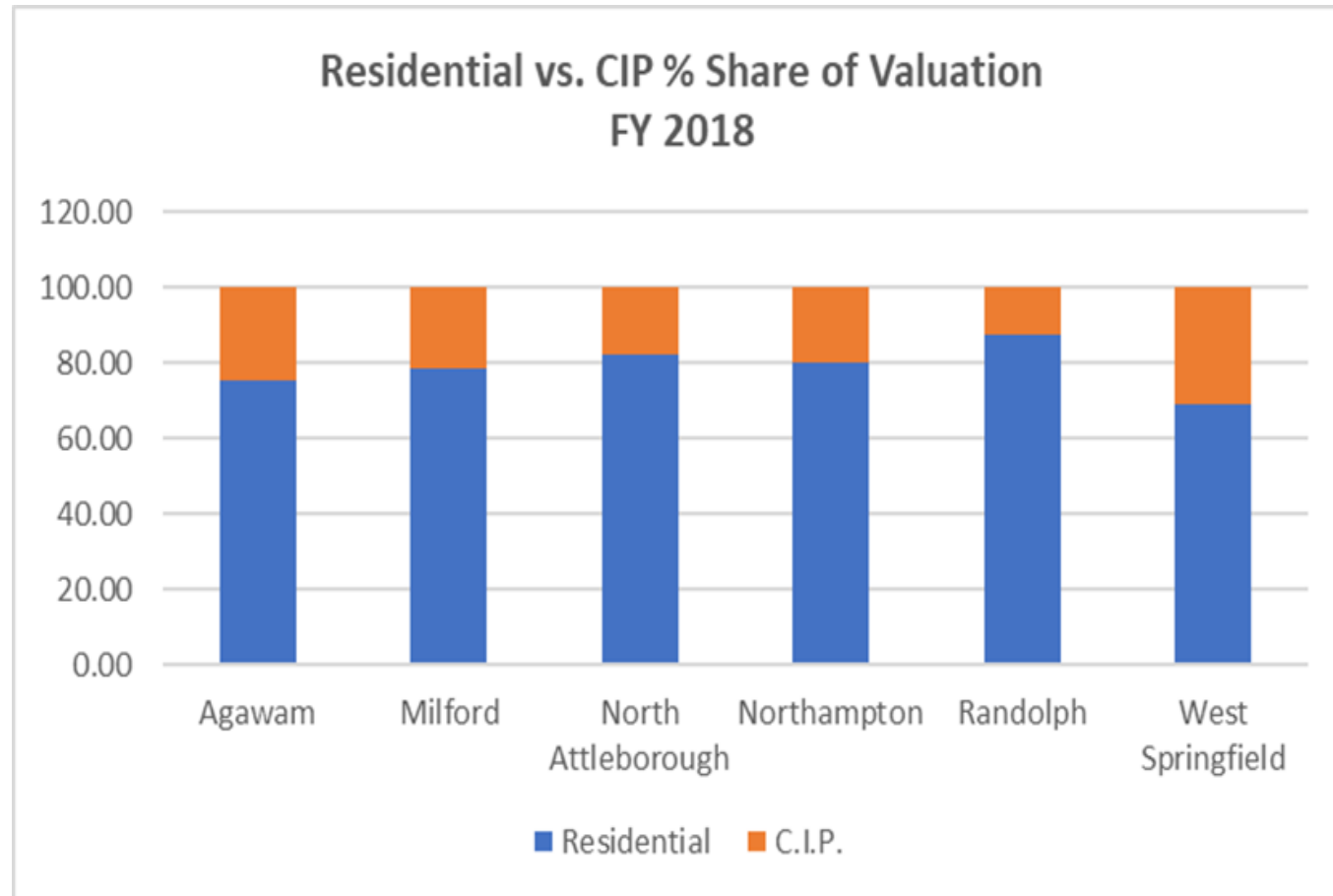
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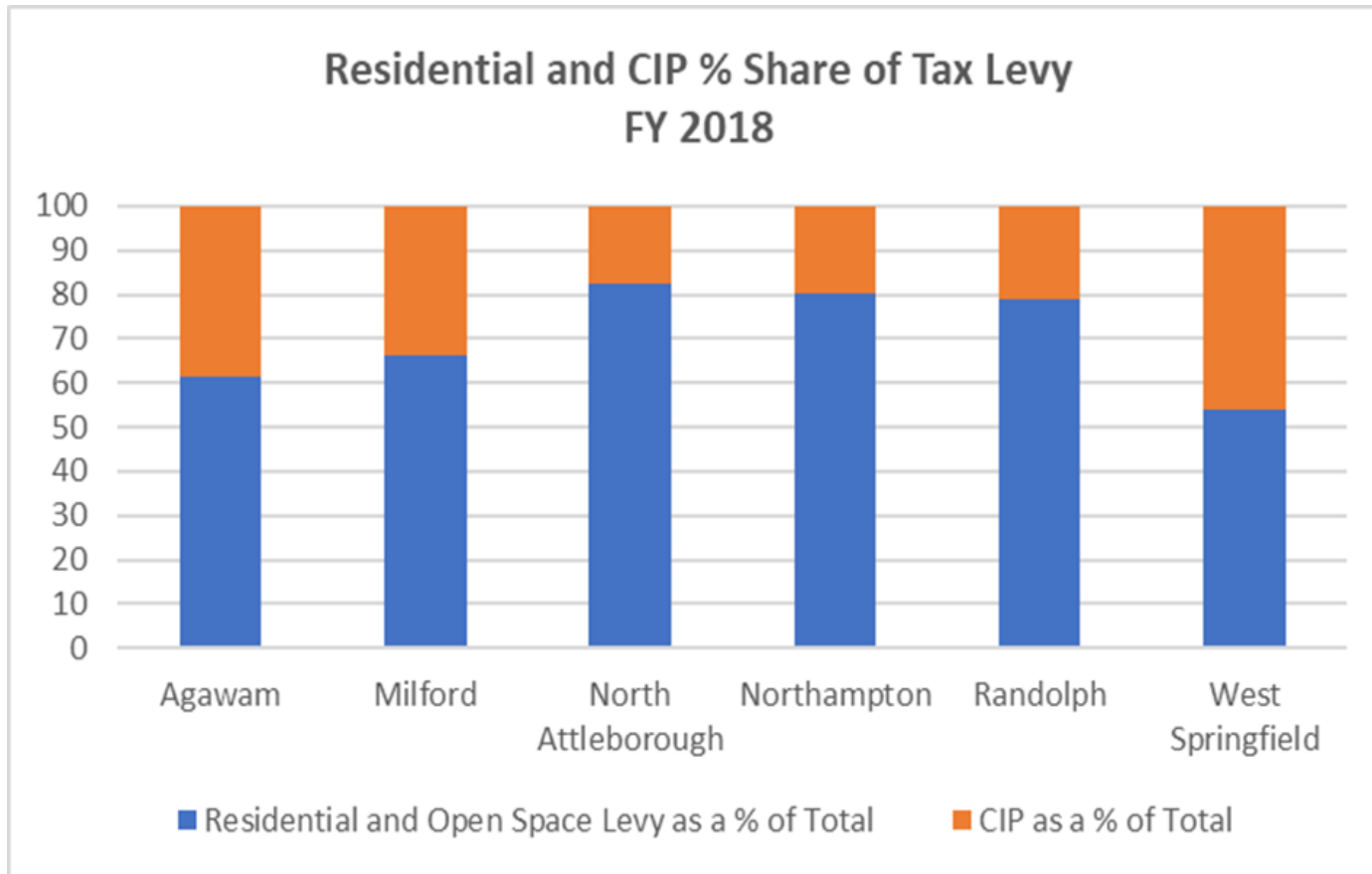
## Key Finding 8

Strong Nonresidential Tax helps support local revenues while keeping Residential tax bills relatively low – Free Cash and Stabilization Funds Increasing



# Key Finding 8

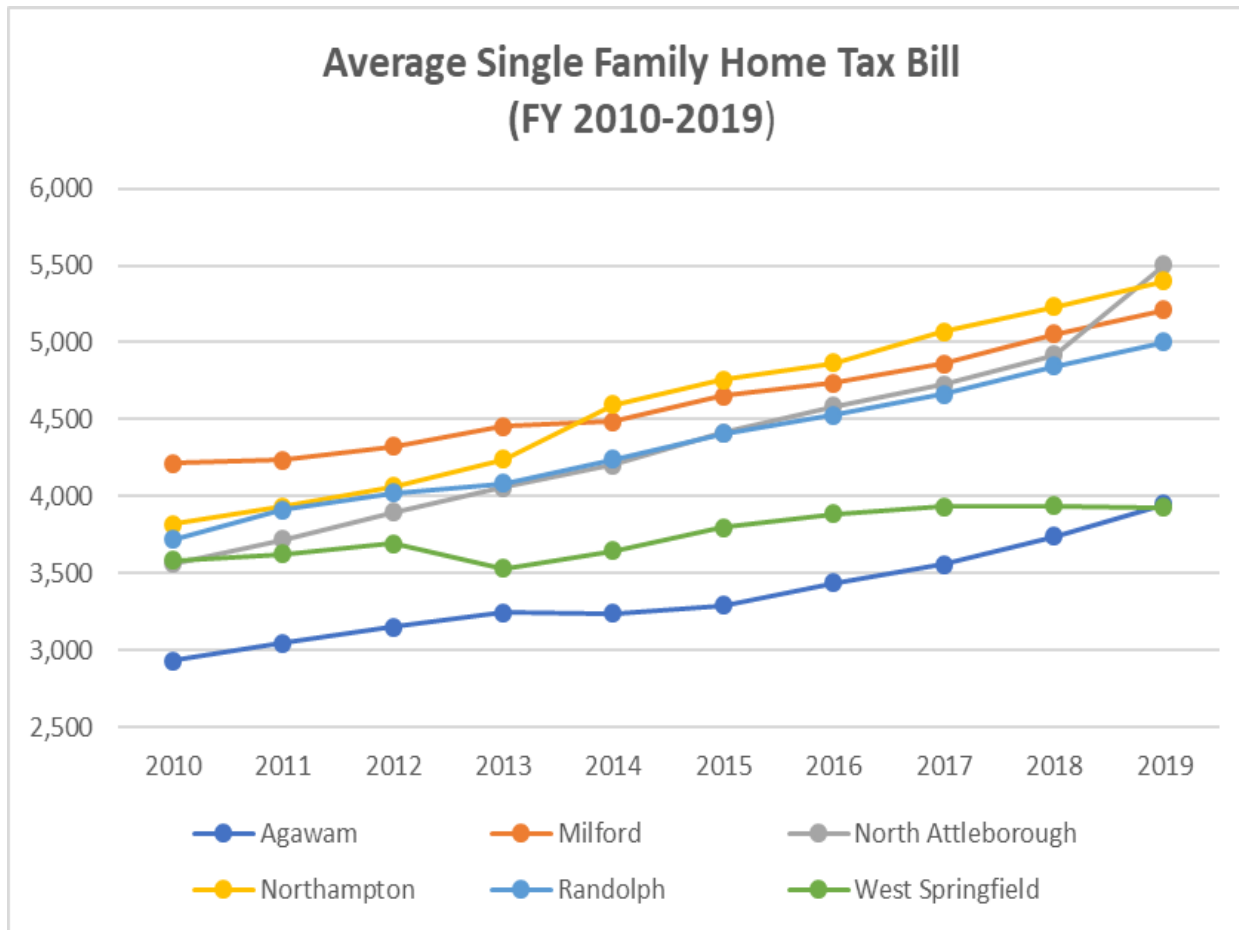
## Local Revenues and Tax Base





# Key Finding 8

## Local Revenues and Tax Base



# Key Finding 8

## Local Revenues and Tax Base

FY 2019 Tax Rates						
	Agawam	Milford	North Attleborough	Northhampton	Randolph	West Springfield
Residential/OS	16.65	16.54	14.24	17.37	14.98	16.96
C.I.P.	31.92	30.88	17.48	17.37	29.01	32.55

## Key Findings 9 and 10

# Permitting Technical Review Team and Mixed-Use Development Model

- ▶ An interdepartmental Permitting Review Team is in place but would benefit from strategic focus of development plans
- ▶ Town has taken steps to utilize the Mixed-Use/Commercial and Residential Development. However, challenges exist in the pursuit to develop underperforming parcels along these lines

Thank you for the opportunity to work  
with the Town of Agawam

Questions or Comments?